

SUNSHINE ACRES PROPERTY OWNERS ASSOCIATION

TREASURER'S REPORT FISCAL YEAR 2008 - 2009 YEAR TO DATE GENERAL ACCOUNT

Beginning Balance			
As of Fiscal Year Ending 8/31/08			\$28,179.32
Income			
	Current Year and Past Year's Dues	\$ 9,861.00	
	Refunded Dues	\$ (50.00)	
	Prepaid Dues 2009-20010	\$ 3,050.00	
	Late Fees	\$ 255.50	
	Collection Fees	\$ -	
	MBR Keys	\$ 78.00	
	Insurance Premium Refund (Board of Dir Liability)	\$ 279.00	
	Misc. (Copying fees)	\$ 5.00	
	Interest Income	\$ 29.20	
Total Income			\$13,507.70
Subtotal			\$41,687.02
Expenses			
	Member Communication		
	Annual Post Office Box Rental Fee	38.00	
	Newsletters, ballots and other correspondence	2,728.39	
	Misc office costs		
	Meeting Room Rent		
	Membership Meetings - Refreshments/Supplies	288.54	
	Web Domain Registration	25.00	
	Web Hosting	152.00	
	Social/Helping Hand Fund		
	Storage Facility	240.00	
	Professional Fees		
	Insurance		
	Board of Directors Liability	2,180.00	
	General Liability	3,546.00	
	Taxes & Assessments		
	Taxes - Property	5.93	
	IRS - Annual Taxes	55.11	
	DNR Fire Prev Assessment	17.40	
	WA State DNR - Aquatic Annual Fee	438.09	
	Corporation Annual Filing Fee	10.00	
	Legal Expense	55.00	
	Collection Costs		
	Beach Road Maintenance Fund		
	Flat Architectural Supervision	4.95	
	Common Properties Maintenance Fund	1,168.12	
	Emergency Fund Expenses		
	MBR Keys Expense	161.25	
Total Expenses			11,113.78
Balance as of 8/31/09			30,573.24
Restricted Funds	Retention Pond O&M Fund		(5,000.00)
Restricted Funds	MBR O&M Fund		(500.00)
Unrestricted Funds Available			\$25,073.24

BEACH ROAD ACCOUNT

Beginning Balance			
As of Fiscal Year Ending 8/31/08			\$27,209.04
Income			
	Dues Assessment	\$ 1,254.00	
	Interest Income	194.90	
Total Income		\$ 1,448.90	
Subtotal			\$28,657.94
Expenses			
	Repairs/Maintenance	\$ -	
	Gate		
	Engineering Fee - DNR Survey	3,205.00	
Total Expenses			3,205.00
Balance as of 8/31/09			25,452.94
Restricted Funds	Aquatic Land Lease Bond \$		(4,000.00)
Unrestricted Funds Available			\$21,452.94

Annemarie Montera, Treasurer
Annemarie Montera, Treasurer

AMC

8/31/09

Date

SAPOA COMBINED INCOME STATEMENT

09/01/2008 - 08/31/09

TOTAL RECEIPTS

General Account

Current & Past Year's Dues	\$ 9,861.00
Refunded Dues	\$ (50.00)
2009-2010 Prepaid Dues	\$ 3,050.00
Late Fees	255.50
Collection Fees	-
MBR Key Deposits	78.00
Insurance Premium Refund (Board of Dir Liability)	279.00
Misc - Reimbursement fees	5.00
Interest	29.20
	\$ 13,507.70

Beach Road Account

Dues	\$ 1,254.00
Interest	194.90
	\$ 1,448.90

TOTAL RECEIPTS	\$ 14,956.60
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TOTAL DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$ 38.00
Newsletters, ballots and other correspondence	2,728.39
Misc office costs	-
Meeting Room Rent	-
Membership Meetings - Refreshments/Supplies	288.54
Web Domain Registration	25.00
Web Hosting	152.00

Social/Helping Hand Fund

Storage Facility 240.00

Professional Fees

Insurance

Board of Directors Liability	2,180.00
General Liability	3,546.00

Taxes & Assessments

Taxes - Property	5.93
IRS - Annual Taxes	55.11
DNR Fire Prev Assessment	17.40
WA State DNR - Aquatic Annual Fee	438.09
Corporation Annual Filing Fee	10.00

Legal Expense

Collection Costs 55.00

Beach Road Maintenance Fund

Plat Architectural Supervision -

Common Properties Maintenance Fund 4.95

Emergency Fund Expenses 1,168.12

MBR Key Expense -

\$ 11,113.78

GENERAL ACCOUNT NET PROFIT/(LOSS)	\$ 2,393.92
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Beach Road Account

Repairs/Maintenance	\$ -
Engineering Fee - DNR Survey	3,205.00
	\$ 3,205.00

MBR ACCOUNT NET PROFIT/(LOSS)	\$ (1,756.10)
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TOTAL DISBURSEMENTS	\$ 14,318.78
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COMBINED NET PROFIT/(LOSS)	\$ 637.82
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SAPOA 2008 - 2009 BUDGET TO ACTUAL

EXPENSES		2008 - 2009 Proposed Budget compared to actual expenditures to date	
CATEGORY	BUDGET	ACTUAL as of 08/31/09	VARIANCE
Member Communication (includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)	\$ 4,000.00	\$ 3,231.93	\$ 768.07
Social	\$ 200.00	-	\$ 200.00
Storage Facility	\$ 350.00	\$ 240.00	\$ 110.00
Professional Services			
Insurance	\$ 6,000.00	\$ 5,726.00	\$ 274.00
Taxes, filing fees and assessments	\$ 700.00	\$ 526.53	\$ 173.47
Legal Fees	\$ 2,500.00	\$ 55.00	\$ 2,445.00
Collection Costs	\$ 500.00	-	\$ 500.00
Retention Pond O&M	\$ 500.00	-	\$ 500.00
Common Properties Maintenance Fund	\$ 3,250.00	\$ 1,168.12	\$ 2,081.88
Plat Architectural Supervision	\$ 500.00	\$ 4.95	\$ 495.05
Emergency Fund Expenses	\$ 1,800.00	-	\$ 1,800.00
TOTALS	\$ 20,300.00	\$ 10,952.53	\$ 9,347.47