



**TREASURER'S BALANCE SHEET FISCAL YEAR 2012 - 2013 TO DATE
GENERAL ACCOUNT**

Beginning Balance	
As of Fiscal Year Ending 08/31/2012	\$ 55,850.35
Total Income	\$ 20,573.71
Subtotal	\$ 76,424.06
Expenses	
Total Expenses	(12,707.46)
Balance as of 8/31/2013	63,716.60
Restricted Funds Retention Pond O&M Fund - At limit set by membership	(5,000.00)
Restricted Funds MBR O&M Fund - \$500 per year (no limit)	(500.00)
Unrestricted Funds Available	\$ 58,216.60

BEACH ROAD ACCOUNT

Beginning Balance	
As of Fiscal Year Ending 08/31/2011	\$ 27,817.52
Total Income	\$ 1,118.98
Subtotal	\$ 28,936.50
Total Expenses	(2,606.40)
Balance as of 8/31/2013	26,330.10
Restricted Funds Aquatic Land Lease Bond \$	(4,000.00)
Unrestricted Funds Available	\$ 22,330.10

Reviewed and Presented by:

Marydee Countryman - Original Signature in Bookwork

Marydee Countryman

SAPOA Treasurer

Date: 9/21/2013

Prepared by:

Annemarie Montero - Original Signature in Bookwork

Annemarie Montero

AM Financial Consulting

Date: 9/15/2013

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2012 - 2013 TO DATE

Actual as of 8/31/2013

RECEIPTS

General Account

Current Years Dues	\$	17,670.00	
Returned Check (NSF)	\$	(110.00)	
Refund Dues	\$	(110.00)	\$ 17,450.00
Prior Year's Dues			\$ 1,720.00
Refund Dues	\$		\$ -
Pre-paid dues 2012-2013	\$		\$ 1,620.00
Late Fees/Lien Fees Collected	\$		\$ 846.00
MBR Key deposits	\$		\$ 24.00
Misc: Chipper Donations	\$		\$ 16.00
Misc: Transfer to MBR Dues from Prior Years Dues Collected	\$		\$ (1,105.00)
Interest			2.71
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	\$		20,573.71

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$		105.00
Transfer from Restricted MBR O&M fund	\$		1,000.00
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Interest			13.98
	\$		1,118.98

TOTAL RECEIPTS	\$		21,692.69
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DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	54.00	
Newsletters, ballots and other correspondence	\$	2,344.48	
Misc office costs	\$	45.00	
Meeting Room Rent	\$	90.00	** Note - Hall Holding \$150 Refundable Deposit
Membership Meetings - Refreshments/Supplies	\$	22.64	
Web Domain Registration	\$	25.00	
Web Hosting	\$	150.00	
Social/Helping Hand Fund/Clean Up Day	\$	91.00	Neighborhood Watch House Decals
Storage Facility	\$	240.00	
Professional Fees			
Bookkeeping	\$	1,010.00	
Insurance			
<i>Board of Directors Liability</i>	\$	1,852.00	
<i>General Liability</i>	\$	4,281.00	
Taxes & Assessments			
<i>Taxes - Property</i>	\$	5.93	
<i>IRS - Annual Taxes</i>	\$	-	
<i>DNR Fire Prev Assessment</i>	\$	17.40	
<i>WA State DNR - Aquatic Annual Fee</i>	\$	184.44	
<i>Corporation Annual Filing Fee</i>	\$	10.00	
Legal Expense/Collection/NSF Costs	\$	730.00	
Plat Architectural Supervision	\$	-	
Common Properties O&M	\$	1,554.57	
Emergency Fund Expenses	\$	-	
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	\$		12,707.46

GENERAL ACCOUNT CHANGE IN NET ASSETS	\$		7,866.25
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Beach Road Account

Repairs/Maintenance	\$	2,606.40	
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	\$	2,606.40	
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MBR ACCOUNT CHANGE IN NET ASSETS	\$		(1,487.42)
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TOTAL DISBURSEMENTS	\$		15,313.86
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COMBINED CHANGE IN NET ASSETS		8/31/2013	\$	6,378.83
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CATEGORY	BUDGET	Actual as of 8/31/2013	VARIANCE	% of Dues	% of Dues	Dues
				Budgeted to Projected Dues	Budgeted to Actual Dues Collected	Allocation to Budgeted Expenses per Owner
Member Communication						
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)	\$ 4,000.00	\$ 2,731.12	\$ 1,268.88	19.90%	21.45%	\$ 9.95
Social/Cleanup day	\$ 200.00	\$ 91.00	\$ 109.00	1.00%	1.07%	\$ 0.50
Storage Facility	\$ 300.00	\$ 240.00	\$ 60.00	1.49%	1.61%	\$ 0.75
Professional Services						
Insurance	\$ 6,000.00	\$ 6,133.00	\$ (133.00)	29.85%	32.17%	\$ 14.93
Taxes, filing fees and assessments	\$ 700.00	\$ 217.77	\$ 482.23	3.48%	3.75%	\$ 1.74
Legal Expense/Reimbursed Collection Fees/NSF Costs	\$ 2,500.00	\$ 1,740.00	\$ 760.00	12.44%	13.40%	\$ 6.22
UNREIMBURSED Collection Costs	\$ 400.00	\$ -	\$ 400.00	1.99%	2.14%	\$ 1.00
Retention Pond O&M Restricted Funds Allowance	** Reserved Funds Maximum of \$5,000 has been reached					
Common Properties Maintenance Fund	\$ 3,700.00	\$ 1,554.57	\$ 2,145.43	18.41%	19.84%	\$ 9.20
Plat Architectural Supervision	\$ 500.00	\$ -	\$ 500.00	2.49%	2.68%	\$ 1.24
Emergency Fund Expenses	\$ 1,800.00	\$ -	\$ 1,800.00	8.96%	9.65%	\$ 4.48
TOTALS	\$ 20,100.00	\$ 12,707.46	\$ 7,392.54			\$ 50.00
			36.78%			
Actual Collect Dues	\$ 18,650.00	92.79%				
Actual Variance of Actual Collected Dues to costs	\$ 5,942.54	29.56%				