



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES AS OF 8/31/2021

GENERAL ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2020	\$	68,977.94
Income		
Total Income	\$	36,373.90
Subtotal	\$	105,351.84
Expenses		
Total Expenses		(28,720.26)
Balance as of 8/31/2021		76,631.58
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(3,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(3,629.82)
Unrestricted Funds Available	\$	70,601.76

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2020	\$	64,829.08
Income		
Total Income	\$	64.86
Subtotal	\$	64,893.94
Expenses		
Total Expenses		(154.89)
Balance as of 8/31/2021		64,699.35
Unrestricted Funds Available	\$	64,699.35

Reviewed and Presented by:

Annemarie Montero

Annemarie Montero

9-7-2021

SAPOA Treasurer

Date:

TREASURER'S INCOME STATEMENT FISCAL YEAR 2020 - 2021 TO DATE

as of 8/31/2021

RECEIPTS

General Account

Current Years Dues	\$	26,480.14	
Retired Dues	\$	(186.00)	
Returned Check (PSP)	\$	-	\$ 26,320.14
Prior Year's Dues	\$	-	\$ 2,650.00
Late Fees/Lien Fees Collected	\$	-	\$ 183.00
Pre-paid dues 2021-2022	\$	-	\$ 7,330.00
MBR Key deposits	\$	-	\$ (52.50) <i>Key deposits collected LESS cost of keys</i>
Interest			\$ 66.10
MISC	\$	-	\$ 40.50 <i>Error in deposit amount found by bank Deposited TO MBR Account</i>
Misc: Transfer to MBR for Reserve Transfer	\$	-	
Misc: Transfer to Legal/Emergency Fund			\$ (2,000.00) <i>Allowed \$2000 to Restricted Funds LESS Costs for Legal Expenses</i>
	\$		\$ 36,556.90

Beach Road Account

Dues: Transfer of Prior Years Dues Collected	\$	-	
Misc: Operating Reserve Transfer	\$	-	\$ - <i>Deposit FROM Operating</i>
MBR Key Deposits	\$	-	
Interest			\$ 64.86
	\$		\$ 64.86

TOTAL RECEIPTS **\$ 36,621.76**

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	-
Newsletters, ballots and other correspondence	\$	(4,014.00)
Misc office costs	\$	-
Web Domain Registration	\$	-
Web Hosting	\$	(2,201.07)

Membership Meetings

Meeting Room Rent	\$	-
Membership Meetings - Refreshments/Supplies	\$	(68.00)

Storage Facility

	\$	(300.00)
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Professional Fees

Bookkeeping

Insurance

Board of Directors Liability

General Liability

Taxes & Assessments

Taxes - Property

IRS - Annual Taxes

DNR Fire Prev Assessment

WA State DNR - Aquatic Annual Fee

Corporation Annual Filing Fee

Legal Costs (from Reserves) - 2020 Fees Collected

Plat Architectural Supervision

Common Property O&M

Emergency Fund Expenses

	\$	(2,000.00)
	\$	(2,001.00) <i>Decrease from Legal Reserves</i>
	\$	(7,054.00)
	\$	-
	\$	(28,720.26)

GENERAL ACCOUNT CHANGE IN NET ASSETS **\$ 7,836.64**

Beach Road Account

Repairs/Maintenance	\$	(134.50)
Boat Ramp Taxes	\$	-
MBR Keys	\$	-

\$ (134.50)

MBR ACCOUNT CHANGE IN NET ASSETS **\$ (134.50)**

TOTAL DISBURSEMENTS **\$ (28,854.76)**

COMBINED CHANGE IN NET ASSETS **\$ 7,706.91**

8/31/2021

BUDGET TO ACTUAL REPORT FOR FISCAL YEAR 2020 - 2021

CATEGORY	2020-2021 BUDGET	ACTUAL EXPENDITURES as of 08/31/2021	2020-2021 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication					
	\$ 3,000.00	\$ (6,712.99)	\$ (3,712.99)	15.04%	\$ 7.52
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
	\$ 275.00	\$ (600.00)	\$ (325.00)	1.38%	\$ 0.69
Storage Facility					
	\$ 6,500.00	\$ (7,818.00)	\$ (1,318.00)	32.58%	\$ 16.29
Professional Services					
Insurance	\$ 2,000.00	\$ (3,117.65)	\$ (1,117.65)	10.03%	\$ 5.01
Bookkeeping/Recordkeeping	\$ 250.00	\$ (375.33)	\$ (125.33)	1.25%	\$ 0.63
Taxes, filing fees and assessments					
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond Q&M Restricted Funds Allowance					
** Reserved Funds Maximum of \$5,000 has been reached					
Common Properties Maintenance Fund	\$ 1,455.00	\$ (7,354.90)	\$ (6,209.90)	7.29%	\$ 3.65
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ -	\$ 4,000.00	20.05%	\$ 10.03
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.03%	\$ 5.01
TOTALS	\$ 19,950.00	\$ (25,036.79)	\$ (6,286.79)		\$ 50.00
Projected Income for Budget based on 399 Members					
Actual Dues Collected to Date	\$ 17,600.00				
2020-2021 UNCOLLECTED OWNED DUES TO DATE	\$ (2,350.00)				
ACTUAL COSTS VARIANCE TO DATE	\$ (2,084.79)		-27.40%		