



**TREASURER'S BALANCE SHEET FISCAL YEAR 2020 - 2021 TO DATE
GENERAL ACCOUNT**

Beginning Balance		
As of Fiscal Year Ending 08/31/2020	\$	68,977.94
Income		
Total Income	\$	22,496.30
Subtotal		
	\$	91,474.24
Expenses		
Total Expenses		(27,628.85)
Balance as of 5/31/2021		
		63,845.39
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(3,023.22)
Unrestricted Funds Available	\$	55,822.17

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2020	\$	64,829.08
Income		
Total Income	\$	47.98
Subtotal		
	\$	64,877.06
Expenses		
Total Expenses		-
Balance as of 5/31/2021		
		64,877.06
Aquatic Lease Paid to County		-
Unrestricted Funds Available	\$	64,877.06

Reviewed and Presented by:

Annemarie Montera

SAPOA Treasurer

Date: June 16, 2021

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2020 - 2021 TO DATE

as of 05/31/2021

RECEIPTS

General Account

Current Years Dues	\$	22,470.14	
Refund Dues	\$	-	
Returned Check (NSF)	\$	-	\$ 22,470.14
Prior Year's Dues	\$	-	
Late Fees/Lien Fees Collected	\$	-	
Pre-paid dues 2018-2019	\$	-	
MBR Key deposits	\$	(32.84)	<i>Key deposits collected LESS cost of keys</i>
Interest		48.50	
MISC	\$	10.50	<i>Deposited TO MBR Account Deposited TO MBR Account</i>
Misc: Transfer to MBR for Reserve Transfer	\$	-	
Misc: Transfer to Legal/Emergency Fund			<i>Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses</i>
	\$	22,496.30	

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$	-	
Misc: Operating Reserve Transfer	\$	-	<i>Deposit FROM Operating</i>
MBR Key Deposits	\$	-	
Interest		47.98	
	\$	47.98	

TOTAL RECEIPTS \$ **22,544.28**

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	-
Newsletters, ballots and other correspondence	\$	(4,261.98)
Misc office costs	\$	-
Web Domain Registration		
Web Hosting	\$	(2,021.97)

Membership Meetings

Meeting Room Rent	\$	-
Membership Meetings - Refreshments/Supplies	\$	(35.00)

Storage Facility

Professional Fees	\$	-
Bookkeeping	\$	(3,117.55)

Insurance

Board of Directors Liability	\$	(2,633.00)
General Liability	\$	(4,985.00)

Taxes & Assessments

Taxes - Property	\$	(5.93)
IRS - Annual Taxes	\$	(45.00)
DNR Fire Prev Assessment	\$	(17.40)
WA State DNR - Aquatic Annual Fee	\$	(203.02)
Corporation Annual Filing Fee	\$	-

Legal Costs (from Reserves) **LESS Fees Collected** \$ (2,638.10) *Deducted from Legal Reserves*

Plat Architectural Supervision	\$	-
Common Property O&M	\$	(7,664.90)
Emergency Fund Expenses	\$	-

\$ (27,628.85)

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ (5,132.55)

Beach Road Account

Repairs/Maintenance	\$	-
Boat Ramp Taxes	\$	-
MBR Keys	\$	-

\$ -

MBR ACCOUNT CHANGE IN NET ASSETS \$ 47.98

TOTAL DISBURSEMENTS \$ (27,628.85)

COMBINED CHANGE IN NET ASSETS 5/31/2021 \$ (5,084.57)

2020-2021 APPROVED BUDGET

CATEGORY	2020-2021 BUDGET	ACTUAL EXPENDITURES as of 05/31/2021	2020-2021 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,000.00	\$ (6,318.95)	\$ (3,318.95)	15.00%	\$ 7.50
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 275.00	\$ -	\$ 275.00	1.38%	\$ 0.69
Professional Services					
Insurance	\$ 6,500.00	\$ (7,618.00)	\$ (1,118.00)	32.50%	\$ 16.25
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (3,117.55)	\$ (1,117.55)	10.00%	\$ 5.00
Taxes, filing fees and assessments	\$ 250.00	\$ (271.35)	\$ (21.35)	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond O&M Restricted Funds Allowance		** Reserved Funds Maximum of \$5,000 has been reached			
Common Properties Maintenance Fund	\$ 1,455.00	\$ (7,664.90)	\$ (6,209.90)	7.28%	\$ 3.64
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ -	\$ 4,000.00	20.00%	\$ 10.00
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.00%	\$ 5.00
TOTALS	\$ 19,950.00	\$ (26,990.75)	\$ (7,040.75)		\$ 49.88
			-35.29%		

Projected Income for Budget based on 400 Members	\$ 20,000.00	
Actual Dues Collected to Date	\$ 10,000.00	
2019-2020 UNCOLLECTED OWED DUES TO DATE	\$ (10,000.00)	-50.00%
ACTUAL COSTS VARIANCE TO DATE	\$ (16,990.75)	-169.91%