



**TREASURER'S BALANCE SHEET FISCAL YEAR 2019 - 2020 TO DATE  
GENERAL ACCOUNT**

<b>Beginning Balance</b>		
As of Fiscal Year Ending 08/31/2019	\$	75,372.23
<b>Income</b>		
Total Income	\$	14,829.73
<b>Subtotal</b>		
	\$	90,201.96
<b>Expenses</b>		
Total Expenses		(21,224.02)
<b>Balance as of 8/31/2020</b>		
<b>Restricted Funds Retention Pond O&amp;M Fund - At limit set by membership</b>		(5,000.00)
<b>Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)</b>		(3,661.32)
<b>Unrestricted Funds Available</b>	\$	60,316.62

**BEACH ROAD ACCOUNT**

<b>Beginning Balance</b>		
As of Fiscal Year Ending 08/31/2019	\$	64,649.96
<b>Income</b>		
Total Income	\$	4,124.52
<b>Subtotal</b>		
	\$	68,774.48
<b>Expenses</b>		
Total Expenses		(3,945.40)
<b>Balance as of 8/31/2020</b>		
<b>\$4,000 Aquatic Lease Paid to County - 10/2019</b>		-
<b>Unrestricted Funds Available</b>	\$	64,829.08

Reviewed and Presented by:

Annemarie Montera

AUDITOR

Date: June 15,2021

**TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2019 - 2020 TO DATE**

as of 08/31/2020

**RECEIPTS**

**General Account**

Current Years Dues	\$	18,548.35	
<b>Refund Dues</b>	\$	-	
<b>Returned Check (NSF)</b>	\$	-	\$ 18,548.35
Prior Year's Dues	\$		150.00
Late Fees/Lien Fees Collected	\$		5.00
<b>Pre-paid dues 2018-2019</b>	\$		-
MBR Key deposits	\$		-
Interest			126.38
Dues: <b>Transferred from Prior Years Dues Collected</b>	\$		-
Misc: <b>Transfer to MBR for Reserve Transfer</b>	\$	(4,000.00)	
Misc: <b>Transfer to Legal/Emergency Fund</b>			
			<i>Key deposits collected LESS cost of keys</i>
			<i>Deposited TO MBR Account</i>
			<i>Deposited TO MBR Account</i>
			<i>Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses</i>
	\$		<b>14,829.73</b>

**Beach Road Account**

Dues: <b>Transferred from Prior Years Dues Collected</b>	\$		
Misc: Operating Reserve Transfer	\$	4,000.00	<i>Deposit FROM Operating</i>
MBR Key Deposits	\$		
Interest			124.52
	\$		<b>4,124.52</b>

**TOTAL RECEIPTS** \$ **18,954.25**

**DISBURSEMENTS**

**General Account**

**Member Communication**

Annual Post Office Box Rental Fee	\$	(92.00)
Newsletters, ballots and other correspondence	\$	(457.64)
Misc office costs	\$	(811.65)
Web Domain Registration		
Web Hosting	\$	(150.00)

**Membership Meetings**

Meeting Room Rent	\$	(120.00)
Membership Meetings - Refreshments/Supplies	\$	-

**Storage Facility**

	\$	(780.00)
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**Professional Fees**

<b>Bookkeeping</b>	\$	(600.00)
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**Insurance**

<i>Board of Directors Liability</i>	\$	(2,638.00)
<i>General Liability</i>	\$	(4,774.00)

**Taxes & Assessments**

<i>Taxes - Property</i>	\$	(6.00)
<i>IRS - Annual Taxes</i>	\$	-
<i>DNR Fire Prev Assessment</i>	\$	(205.26)
<i>WA State DNR - Aquatic Annual Fee</i>	\$	-
<i>Corporation Annual Filing Fee</i>	\$	-

Legal Costs (from Reserves) **LESS Fees Collected** \$ (10,208.00) *Deducted from Legal Reserves*

Plat Architectural Supervision \$ -

Common Properties O&M \$ (381.47)

Emergency Fund Expenses \$ -

\$ (21,224.02)

**GENERAL ACCOUNT CHANGE IN NET ASSETS** \$ (6,394.29)

**Beach Road Account**

Repairs/Maintenance	\$	(64.00)
Boat Ramp Taxes	\$	(4,017.40)
MBR Keys	\$	136.00

\$ (3,945.40)

**MBR ACCOUNT CHANGE IN NET ASSETS** \$ 179.12

**TOTAL DISBURSEMENTS** \$ (25,169.42)

**COMBINED CHANGE IN NET ASSETS** 8/31/2020 \$ (6,215.17)

## 2019-2020 APPROVED BUDGET

CATEGORY	2019-2020 BUDGET	ACTUAL EXPENDITURES as of 8/31/2020	2019-2020 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
<b>Member Communication</b>	\$ 3,000.00	\$ (1,631.29)	\$ 1,368.71	15.00%	\$ 7.50
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
<b>Social/Cleanup day</b>					
<b>Storage Facility</b>	\$ 275.00	\$ (780.00)	\$ (505.00)	1.38%	\$ 0.69
<b>Professional Services</b>					
Insurance	\$ 6,500.00	\$ (7,412.00)	\$ (912.00)	32.50%	\$ 16.25
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (600.00)	\$ 1,400.00	10.00%	\$ 5.00
Taxes, filing fees and assessments	\$ 250.00	\$ (211.26)	\$ 38.74	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
<b>Retention Pond O&amp;M Restricted Funds Allowance</b>	<b>** Reserved Funds Maximum of \$5,000 has been reached</b>				
<b>Common Properties Maintenance Fund</b>	\$ 1,455.00	\$ (381.47)	\$ 1,073.53	7.28%	\$ 3.64
<b>Plat Architectural Supervision</b>	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
<b>Emergency Fund Expenses</b>	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
<b>MBR RESERVE FUND CONTRIBUTION</b>	\$ 4,000.00	\$ (4,000.00)	\$ -	20.00%	\$ 10.00
<b>EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION</b>	\$ 2,000.00	\$ (2,000.00)	\$ -	10.00%	\$ 5.00
<b>TOTALS</b>	<b>\$ 19,950.00</b>	<b>\$ (17,016.02)</b>	<b>\$ 2,933.98</b>		<b>\$ 49.88</b>
			<b>14.71%</b>		