



**TREASURER'S BALANCE SHEET FISCAL YEAR 2017 - 2018 TO DATE
GENERAL ACCOUNT**

Beginning Balance			
As of Fiscal Year Ending 08/31/2017			\$ 64,859.76
Income			
Total Income			\$ 14,802.25
Subtotal			
			\$ 79,662.01
Expenses			
Total Expenses			(8,585.17)
Balance as of 8/31/2018			
			71,076.84
Restricted Fund Retention Pond O&M Fund - At limit set by membership			(5,000.00)
Restricted Fund Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)			(12,377.32)
Unrestricted Funds Available			\$ 53,699.52

BEACH ROAD ACCOUNT

Beginning Balance			
As of Fiscal Year Ending 08/31/2017			\$ 60,473.45
Income			
Total Income			\$ 4,154.46
Subtotal			
			\$ 64,627.91
Expenses			
Total Expenses			(135.88)
Balance as of 8/31/2018			
			64,492.03
Restricted Fund Aquatic Land Lease Bond \$			(4,000.00)
Unrestricted Funds Available			\$ 60,492.03

Reviewed and Presented by:

Marydee Countryman SAPOA Treasurer Date

Prepared by: Lisa Wilson 9/24/2018

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2017 - 2018 TO DATE

as of 8/31/18

RECEIPTS

General Account			
Current Years Dues	\$	10,813.79	
Refund Dues	\$	150.00	
Returned Check (NSF)	\$	-	\$ 10,963.79
Prior Year's Dues	\$		500.00
Late Fees/Lien Fees Collected	\$		913.00
Pre-paid dues 2015-2016	\$	6,142.50	
MBR Key deposits	\$		175.00
Interest			107.96
Dues: Transferred from Prior Years Dues Collected	\$	-	
Misc: Transfer to MBR for Reserve Transfer	\$	(4,000.00)	
Misc: Transfer to Legal/Emergency Fund			
			Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses
	\$		14,802.25
Beach Road Account			
Dues: Transferred from Prior Years Dues Collected	\$	-	
Misc: Operating Reserve Transfer	\$	4,000.00	
MBR Key Deposits	\$		55.00
Interest			99.46
	\$		4,154.46
TOTAL RECEIPTS	\$		18,956.71

DISBURSEMENTS

General Account			
Member Communication			
Annual Post Office Box Rental Fee	\$	-	
New sletters, ballots and other correspondence	\$	(671.49)	
Misc office costs	\$	(24.95)	
Web Domain Registration			
Web Hosting	\$	(245.00)	
Membership Meetings			
Meeting Room Rent	\$	-	
Membership Meetings - Refreshments/Supplies	\$	(69.86)	
Storage Facility	\$	-	
Professional Fees			
Bookkeeping	\$	(1,108.67)	
Insurance			
Board of Directors Liability	\$	(2,533.00)	
General Liability	\$	(3,598.00)	
Taxes & Assessments			
Taxes - Property	\$	(5.93)	
IRS - Annual Taxes	\$	(12.74)	
DNR Fire Prev Assessment	\$	(17.40)	
WA State DNR - Aquatic Annual Fee	\$	(139.13)	
Corporation Annual Filing Fee	\$	(10.00)	
Legal Costs (from Reserves) LESS Fees Collected	\$	(149.00)	Deducted from Legal Reserves
Plat Architectural Supervision	\$	-	
		12/31/2017	\$ -
Emergency Fund Expenses	\$	-	
	\$		(8,585.17)

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ 6,217.08

Beach Road Account			
Repairs/Maintenance	\$	-	
Boat Ramp Taxes	\$	-	
MBR Keys	\$	(135.88)	
	\$		(135.88)

MBR ACCOUNT CHANGE IN NET ASSETS \$ 4,018.58

TOTAL DISBURSEMENTS \$ (8,721.05)

COMBINED CHANGE IN NET ASSETS 8/31/2018 \$ 10,235.66

2017-2018 APPROVED BUDGET					
CATEGORY	2017-2018 BUDGET	ACTUAL EXPENDITURES as of 8/31/18	2017-2018 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,000.00	\$ (1,011.30)	\$ 1,988.70	15.04%	\$ 7.52
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 275.00	\$ -	\$ 275.00	1.38%	\$ 0.69
Professional Services					
Insurance	\$ 6,500.00	\$ (6,131.00)	\$ 369.00	32.58%	\$ 16.29
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (1,108.67)	\$ 891.33	10.03%	\$ 5.01
Taxes, filing fees and assessments	\$ 250.00	\$ (185.20)	\$ 64.80	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond O&M Restricted Funds Allowance					
Common Properties Maintenance Fund	\$ 1,455.00	\$ -	\$ 1,455.00	7.29%	\$ 3.65
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	20.05%	\$ 10.03
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.03%	\$ 5.01
TOTALS	\$ 19,950.00	\$ (14,436.17)	\$ 5,513.83		\$ 50.00
			27.64%		
Projected Income for Budget based on 399 Member	\$ 19,950.00				
Actual Dues Collected to Date	\$ 16,571.29				
2017-2018 UNCOLLECTED OWED DUES TO DATE	\$ (3,378.71)	-16.94%			
ACTUAL COSTS VARIENCE TO DATE	\$ 2,135.12	12.88%			

*** 2017-2018 Storage billing made in 2016-2017 Fiscal Year***