



**TREASURER'S BALANCE SHEET FISCAL YEAR 2014 - 2015 TO DATE
GENERAL ACCOUNT**

Beginning Balance		
As of Fiscal Year Ending 08/31/2014	\$	44,662.88
Income		
Total Income	\$	16,630.20
Subtotal		
	\$	61,293.08
Expenses		
Total Expenses		(13,777.59)
Balance as of 8/31/2015		
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(3,488.82)
Unrestricted Funds Available	\$	39,026.67

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2014	\$	53,108.04
Income		
Total Income	\$	4,345.07
Subtotal		
	\$	57,453.11
Expenses		
Total Expenses		(2,883.77)
Balance as of 8/31/2015		
Restricted Funds Aquatic Land Lease Bond \$		(4,000.00)
Unrestricted Funds Available	\$	50,569.34

Reviewed and Presented by:

Marydee Countryman

SAPOA Treasurer

Date

Prepared by:

Annemarie Monterera

August 31, 2015

Annemarie Monterera

AM Financial Consulting

Date:

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2014 - 2015 TO DATE

as of 08/31/2015

RECEIPTS

General Account

Current Years Dues	\$	16,065.03	
Refund Dues	\$	(25.00)	
Returned Check (NSF)	\$	-	\$ 16,040.03
Prior Year's Dues	\$		1,475.00
Late Fees/Lien Fees Collected	\$		307.50
Lien Fees Collected	\$		355.00
Pre-paid dues 2015-2016	\$		2,625.00
Misc: Bank Fee for Deposits	\$		(56.00)
			<i>Key deposits collected</i>
MBR Key deposits	\$		169.00
			<i>LESS cost of keys</i>
Interest	\$		14.67
			<i>Deposited TO MBR</i>
Dues: Transferred from Prior Years Dues Collected	\$		(300.00)
			<i>Account</i>
Misc: Transfer to MBR for Reserve Transfer	\$		(4,000.00)
			<i>Deposited TO MBR</i>
			<i>Account</i>
			<i>Moved \$2000 to Restricted Funds LESS Costs for Legal</i>
Misc: Transfer to Legal/Emergency Fund			<i>Expenses</i>
			\$ 16,630.20

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$		300.00
Misc: Operating Reserve Transfer	\$		4,000.00
			<i>Deposit FROM Operating</i>
Interest			45.07
			\$ 4,345.07

TOTAL RECEIPTS **\$ 20,975.27**

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	(56.00)	
Newsletters, ballots and other correspondence	\$	(2,678.70)	
Misc office costs	\$	-	
Web Domain Registration	\$	(25.00)	
Web Hosting	\$	(150.00)	
Membership Meetings			
Meeting Room Rent	\$	(110.00)	** Note - Hall Holding \$150 Refundable Deposit
Membership Meetings - Refreshments/Supplies	\$	(18.58)	
Storage Facility	\$	(240.00)	
Professional Fees			
Bookkeeping	\$	(1,998.75)	
Insurance			
Board of Directors Liability	\$	(2,240.00)	
General Liability	\$	(4,715.00)	
Taxes & Assessments			
Taxes - Property	\$	(5.93)	
IRS - Annual Taxes	\$	-	
DNR Fire Prev Assessment	\$	(17.40)	
WA State DNR - Aquatic Annual Fee	\$	(10.00)	
Corporation Annual Filing Fee	\$	-	
Legal Costs (from Reserves)	\$	(1,470.68)	Deducted from Legal Reserves
Plat Architectural Supervision	\$	(23.55)	
Common Properties O&M	\$	(18.00)	
Emergency Fund Expenses	\$	-	
			\$ (13,777.59)

GENERAL ACCOUNT CHANGE IN NET ASSETS **\$ 2,852.61**

Beach Road Account

Repairs/Maintenance	\$	(2,696.93)
Boat Ramp Taxes	\$	(186.84)

\$ (2,883.77)

MBR ACCOUNT CHANGE IN NET ASSETS **\$ 1,461.30**

TOTAL DISBURSEMENTS **\$ (16,661.36)**

COMBINED CHANGE IN NET ASSETS **8/31/2015** **\$ 4,313.91**

2014-2015 APPROVED BUDGET

CATEGORY	2014-2015 BUDGET	ACTUAL EXPENDITURES as of 08/31/2015	2014-2015 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,000.00	\$ (3,038.28)	\$ (38.28)	15.04%	\$ 7.52
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 275.00	\$ (240.00)	\$ 35.00	1.38%	\$ 0.69
Professional Services					
Insurance	\$ 6,500.00	\$ (6,955.00)	\$ (455.00)	32.58%	\$ 16.29
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (1,998.75)	\$ 1.25	10.03%	\$ 5.01
Taxes, filing fees and assessments	\$ 250.00	\$ (33.33)	\$ 216.67	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond O&M Restricted Funds Allowance		** Reserved Funds Maximum of \$5,000 has been reached			
Common Properties Maintenance Fund	\$ 1,455.00	\$ (18.00)	\$ 1,437.00	7.29%	\$ 3.65
Plat Architectural Supervision	\$ 100.00	\$ (23.55)	\$ 76.45	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	20.05%	\$ 10.03
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.03%	\$ 5.01
TOTALS	\$ 19,950.00	\$ (18,306.91)	\$ 1,643.09		\$ 50.00
			8.24%		

Projected Income for Budget based on 399 Members	\$ 19,950.00	
Actual Dues Collected to Date	\$ 18,410.03	
2014-2015 UNCOLLECTED OWED DUES TO DATE	\$ (1,539.97)	-7.72%
ACTUAL COSTS VARIENCE TO DATE	\$ 103.12	0.56%