



**TREASURER'S BALANCE SHEET FISCAL YEAR 2015 - 2016 TO DATE
GENERAL ACCOUNT**

Beginning Balance		
As of Fiscal Year Ending 08/31/2015	\$	47,515.49
Income		
Total Income	\$	14,735.78
Subtotal		
	\$	62,251.27
Expenses		
Total Expenses		(10,413.97)
Balance as of 8/31/2016		
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(6,733.32)
Unrestricted Funds Available	\$	40,103.98

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2015	\$	54,569.34
Income		
Total Income	\$	4,052.78
Subtotal		
	\$	58,622.12
Total Expenses		
		(2,227.25)
Balance as of 8/31/2016		
Restricted Funds Aquatic Land Lease Bond \$		(4,000.00)
Unrestricted Funds Available	\$	52,394.87

Reviewed and Presented by:

Marydee Countryman

SAPOA Treasurer

Date

Prepared by:

Annemarie Montera

Annemarie Montera

AM Financial Consulting

Date:

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2014 - 2015 TO DATE

as of 08/31/2016

RECEIPTS

General Account

Current Years Dues	\$	15,934.21	
Refund Dues	\$	(50.00)	
Returned Check (NSF)	\$	-	\$ 15,884.21
Prior Year's Dues			\$ 1,410.00
Late Fees/Lien Fees Collected			\$ 360.00
Pre-paid dues 2015-2016			\$ 925.00
Misc: Bank Fee for Deposits			\$ -
			<i>Key deposits collected</i>
MBR Key deposits			\$ 114.00
			<i>LESS cost of keys</i>
Interest			42.57
Dues: Transferred from Prior Years Dues Collected	\$	-	<i>Deposited TO MBR</i>
			<i>Account</i>
Misc: Transfer to MBR for Reserve Transfer	\$	(4,000.00)	<i>Deposited TO MBR</i>
			<i>Account</i>
Misc: Transfer to Legal/Emergency Fund			Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses
			\$ 14,735.78

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$	-	
Misc: Operating Reserve Transfer	\$	4,000.00	<i>Deposit FROM Operating</i>
Interest			52.78
			\$ 4,052.78

TOTAL RECEIPTS \$ 18,788.56

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	(56.00)
Newsletters, ballots and other correspondence	\$	(711.79)
Misc office costs	\$	-
Web Domain Registration		
Web Hosting	\$	(175.00)

Membership Meetings

Meeting Room Rent	\$	-	** Note - Hall Holding \$150 Refundable Deposit
Membership Meetings - Refreshments/Supplies	\$	(147.62)	

Storage Facility

	\$	(240.00)
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Professional Fees

Bookkeeping	\$	(2,003.75)
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Insurance

<i>Board of Directors Liability</i>	\$	(2,250.00)
<i>General Liability</i>	\$	(4,684.00)

Taxes & Assessments

<i>Taxes - Property</i>	\$	-
<i>IRS - Annual Taxes</i>	\$	-
<i>DNR Fire Prev Assessment</i>	\$	(5.93)
<i>WA State DNR - Aquatic Annual Fee</i>	\$	(154.07)
<i>Corporation Annual Filing Fee</i>	\$	(10.00)

Legal Costs (from Reserves) LESS Fees Collected	\$	141.00	<i>Deducted from Legal Reserves</i>
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Plat Architectural Supervision	\$	-
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Common Properties O&M	\$	(116.81)
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Emergency Fund Expenses	\$	-
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\$ (10,413.97)

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ 4,321.81

Beach Road Account

Repairs/Maintenance	\$	(2,209.85)
Boat Ramp Taxes	\$	(17.40)

\$ (2,227.25)

MBR ACCOUNT CHANGE IN NET ASSETS \$ 1,825.53

TOTAL DISBURSEMENTS \$ (12,641.22)

COMBINED CHANGE IN NET ASSETS 8/31/2016 \$ 6,147.34

2015-2016 APPROVED BUDGET

CATEGORY	2015-2016 BUDGET	ACTUAL EXPENDITURES as of 08/31/2016	2015-2016 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,000.00	\$ (1,090.41)	\$ 1,909.59	15.04%	\$ 7.52
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 275.00	\$ (240.00)	\$ 35.00	1.38%	\$ 0.69
Professional Services					
Insurance	\$ 6,500.00	\$ (6,934.00)	\$ (434.00)	32.58%	\$ 16.29
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (2,003.75)	\$ (3.75)	10.03%	\$ 5.01
Taxes, filing fees and assessments	\$ 250.00	\$ (170.00)	\$ 80.00	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond O&M Restricted Funds Allowance	** Reserved Funds Maximum of \$5,000 has been reached				
Common Properties Maintenance Fund	\$ 1,455.00	\$ (116.81)	\$ 1,338.19	7.29%	\$ 3.65
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	20.05%	\$ 10.03
EMERGENCY/LLEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.03%	\$ 5.01
TOTALS	\$ 19,950.00	\$ (16,554.97)	\$ 3,395.03		\$ 50.00

17.02%

Projected Income for Budget based on 399 Members	\$ 19,950.00
Actual Dues Collected to Date	\$ 18,496.70
2015-2016 UNCOLLECTED OWED DUES TO DATE	\$ (1,453.30) -7.28%
ACTUAL COSTS VARIANCE TO DATE	\$ 1,941.73 10.50%