



**TREASURER'S BALANCE SHEET FISCAL YEAR 2018 - 2019 TO DATE  
GENERAL ACCOUNT**

|   |    |             |
|---|----|-------------|
| <b>Beginning Balance</b>  |    |             |
| As of Fiscal Year Ending 08/31/2018   | \$ | 71,126.85   |
| <b>Income</b>   |    |             |
| Total Income  | \$ | 13,692.99   |
| <b>Subtotal</b>   |    |             |
|   | \$ | 84,819.84   |
| <b>Expenses</b>   |    |             |
| Total Expenses  |    | (9,447.61)  |
| <b>Balance as of 8/31/2019</b>  |    |             |
| <b>Restricted Funds Retention Pond O&amp;M Fund - At limit set by membership</b>      |    | (5,000.00)  |
| <b>Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)</b> |    | (15,638.32) |
| <b>Unrestricted Funds Available</b>   | \$ | 54,733.91   |

**BEACH ROAD ACCOUNT**

|  |    |            |
|--|----|------------|
| <b>Beginning Balance</b>                           |    |            |
| As of Fiscal Year Ending 08/31/2018                | \$ | 64,500.24  |
| <b>Income</b>                                      |    |            |
| Total Income                                       | \$ | 285.72     |
| <b>Subtotal</b>                                    |    |            |
|  | \$ | 64,785.96  |
| <b>Expenses</b>                                    |    |            |
| Total Expenses                                     |    | (136.00)   |
| <b>Balance as of 8/31/2019</b>                     |    |            |
| <b>Restricted Funds Aquatic Land Lease Bond \$</b> |    | (4,000.00) |
| <b>Unrestricted Funds Available</b>                | \$ | 60,649.96  |

Reviewed and Presented by:

Marydee Countryman

SAPOA Treasurer

Date

*Prepared by Annemarie Montera for Audit on November 5, 2019*

**TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2018 - 2019 TO DATE**

**as of 8/31/19**

**RECEIPTS**

**General Account**

|  |    |           |   |
|--|----|-----------|---|
| Current Years Dues                                       | \$ | 11,455.00 |   |
| <b>Refund Dues</b>                                       | \$ | -         |   |
| <b>Returned Check (NSF)</b>                              | \$ | -         | \$ 11,455.00  |
| Prior Year's Dues  | \$ |           | 700.00  |
| Late Fees/Lien Fees Collected                            | \$ |           | 1,211.00  |
| <b>Pre-paid dues 2018-2019</b>                           | \$ |           | <b>135.00</b>   |
| MBR Key deposits   | \$ |           | 14.00   |
| Interest   |    |           | 177.99  |
| Dues: <i>Transferred from Prior Years Dues Collected</i> | \$ | -         |   |
| Misc: <i>Transfer to MBR for Reserve Transfer</i>        | \$ | -         |   |
| Misc: <i>Transfer to Legal/Emergency Fund</i>            |    |           |   |
|  |    |           | <i>Key deposits collected<br/>LESS cost of keys</i>                       |
|  |    |           | <i>Deposited TO MBR<br/>Account<br/>Deposited TO MBR<br/>Account</i>      |
|  |    |           | <i>Moved \$2000 to Restricted Funds LESS Costs for Legal<br/>Expenses</i> |
|  | \$ |           | <b>13,692.99</b>  |

**Beach Road Account**

|  |    |   |                               |
|--|----|---|-------------------------------|
| Dues: <i>Transferred from Prior Years Dues Collected</i> | \$ | - |                               |
| Misc: Operating Reserve Transfer                         | \$ | - | <i>Deposit FROM Operating</i> |
| MBR Key Deposits   | \$ |   | 125.00                        |
| Interest   |    |   | 160.72                        |
|  | \$ |   | <b>285.72</b>                 |

**TOTAL RECEIPTS** \$ **13,978.71**

**DISBURSEMENTS**

**General Account**

**Member Communication**

|   |    |          |
|---|----|----------|
| Annual Post Office Box Rental Fee             | \$ | (80.00)  |
| Newsletters, ballots and other correspondence | \$ | -        |
| Misc office costs                             | \$ | (131.71) |
| Web Domain Registration                       |    |          |
| Web Hosting                                   | \$ | (150.00) |

**Membership Meetings**

|   |    |   |
|---|----|---|
| Meeting Room Rent                           | \$ | - |
| Membership Meetings - Refreshments/Supplies | \$ | - |

**Storage Facility**

|  |    |          |
|--|----|----------|
|  | \$ | (240.00) |
|--|----|----------|

**Professional Fees**

|                    |    |            |
|--------------------|----|------------|
| <b>Bookkeeping</b> | \$ | (2,400.00) |
| <b>Insurance</b>   |    |            |

|                                     |    |            |
|-------------------------------------|----|------------|
| <i>Board of Directors Liability</i> | \$ | (4,073.95) |
| <i>General Liability</i>            | \$ | (2,117.00) |

**Taxes & Assessments**

|  |    |          |
|--|----|----------|
| <i>Taxes - Property</i>                  | \$ | (202.55) |
| <i>IRS - Annual Taxes</i>                | \$ | -        |
| <i>DNR Fire Prev Assessment</i>          | \$ | (17.40)  |
| <i>WA State DNR - Aquatic Annual Fee</i> | \$ | (25.00)  |
| <i>Corporation Annual Filing Fee</i>     | \$ | (10.00)  |

Legal Costs (from Reserves) **LESS Fees Collected** \$ - *Deducted from Legal Reserves*

Plat Architectural Supervision \$ -

12/31/2017 \$ -

Emergency Fund Expenses \$ -

\$ (9,447.61)

**GENERAL ACCOUNT CHANGE IN NET ASSETS** \$ **4,245.38**

**Beach Road Account**

|                     |    |          |
|---------------------|----|----------|
| Repairs/Maintenance | \$ | -        |
| Boat Ramp Taxes     | \$ | -        |
| MBR Keys            | \$ | (136.00) |

\$ (136.00)

**MBR ACCOUNT CHANGE IN NET ASSETS** \$ **149.72**

**TOTAL DISBURSEMENTS** \$ **(9,583.61)**

**COMBINED CHANGE IN NET ASSETS** 8/31/2019 \$ **4,395.10**

## 2017-2018 APPROVED BUDGET

| CATEGORY  | 2018-2019<br>BUDGET  | ACTUAL<br>EXPENDITURES<br>as of 8/31/19 | 2016-2017<br>VARIANCE | % of<br>Dues<br>Budgeted<br>to<br>Projected<br>Dues | Dues<br>Allocation to<br>Budgeted<br>Expenses per<br>Owner |
|---|--|---|-----------------------|---|--|
| <b>Member Communication</b>   | \$ 3,000.00  | \$ (601.71)                             | \$ 2,398.29           | 15.04%  | \$ 7.52  |
| (includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs) |  |   |                       |   |  |
| <b>Social/Cleanup day</b>   |  |   |                       |   |  |
| <b>Storage Facility</b>   | \$ 275.00  | \$ (240.00)                             | \$ 35.00              | 1.38%   | \$ 0.69  |
| <b>Professional Services</b>  |  |   |                       |   |  |
| Insurance   | \$ 6,500.00  | \$ (6,190.95)                           | \$ 309.05             | 32.58%  | \$ 16.29   |
| Bookkeeping/Recordkeeping   | \$ 2,000.00  | \$ (2,400.00)                           | \$ (400.00)           | 10.03%  | \$ 5.01  |
| Taxes, filing fees and assessments  | \$ 250.00  | \$ (254.95)                             | \$ (4.95)             | 1.25%   | \$ 0.63  |
| Legal Expense/Reimbursed Collection Fees/NSF Costs  |  |   |                       |   |  |
| UNREIMBURSED Collection Costs   | \$ 150.00  | \$ -                                    | \$ 150.00             | 0.75%   | \$ 0.38  |
| <b>Retention Pond O&amp;M Restricted Funds Allowance</b>  | <b>** Reserved Funds Maximum of \$5,000 has been reached</b> |   |                       |   |  |
| <b>Common Properties Maintenance Fund</b>   | \$ 1,455.00  | \$ -                                    | \$ 1,455.00           | 7.29%   | \$ 3.65  |
| <b>Plat Architectural Supervision</b>   | \$ 100.00  | \$ -                                    | \$ 100.00             | 0.50%   | \$ 0.25  |
| <b>Emergency Fund Expenses</b>  | \$ 220.00  | \$ -                                    | \$ 220.00             | 1.10%   | \$ 0.55  |
| <b>MBR RESERVE FUND CONTRIBUTION</b>  | \$ 4,000.00  | \$ -                                    | \$ 4,000.00           | 20.05%  | \$ 10.03   |
| <b>EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION</b>  | \$ 2,000.00  | \$ (2,000.00)                           | \$ -                  | 10.03%  | \$ 5.01  |
| <b>TOTALS</b>   | <b>\$ 19,950.00</b>  | <b>\$ (11,687.61)</b>                   | <b>\$ 8,262.39</b>    |   | <b>\$ 50.00</b>  |

Overage can be coded to Member Communications

**41.42%**

|   |                              |
|---|------------------------------|
| <b>Projected Income for Budget based on 399 Members</b> | <b>\$ 19,950.00</b>          |
| <b>Actual Dues Collected to Date</b>                    | <b>\$ 16,571.29</b>          |
| <b>2018-2019 UNCOLLECTED OWED DUES TO DATE</b>          | <b>\$ (3,378.71) -16.94%</b> |
| <b>ACTUAL COSTS VARIANCE TO DATE</b>                    | <b>\$ 4,883.68 29.47%</b>    |