



**TREASURER'S BALANCE SHEET FISCAL YEAR 2018 - 2019 TO DATE
GENERAL ACCOUNT**

Beginning Balance		
As of Fiscal Year Ending 08/31/2018	\$	71,126.85
Income		
Total Income	\$	13,692.99
Subtotal		
	\$	84,819.84
Expenses		
Total Expenses		(9,447.61)
Balance as of 8/31/2019		
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(15,638.32)
Unrestricted Funds Available	\$	54,733.91

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2018	\$	64,500.24
Income		
Total Income	\$	285.72
Subtotal		
	\$	64,785.96
Expenses		
Total Expenses		(136.00)
Balance as of 8/31/2019		
Restricted Funds Aquatic Land Lease Bond \$		(4,000.00)
Unrestricted Funds Available	\$	60,649.96

Reviewed and Presented by:

Marydee Countryman

SAPOA Treasurer

Date

Prepared by Annemarie Montera for Audit on November 5, 2019

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2018 - 2019 TO DATE

as of 8/31/19

RECEIPTS

General Account

Current Years Dues	\$	11,455.00	
Refund Dues	\$	-	
Returned Check (NSF)	\$	-	\$ 11,455.00
Prior Year's Dues	\$		700.00
Late Fees/Lien Fees Collected	\$		1,211.00
Pre-paid dues 2018-2019	\$	135.00	
MBR Key deposits	\$		14.00
Interest			177.99
Dues: <i>Transferred from Prior Years Dues Collected</i>	\$	-	
Misc: <i>Transfer to MBR for Reserve Transfer</i>	\$	-	
Misc: <i>Transfer to Legal/Emergency Fund</i>			
			<i>Key deposits collected LESS cost of keys</i>
			<i>Deposited TO MBR Account Deposited TO MBR Account</i>
			<i>Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses</i>
	\$	13,692.99	

Beach Road Account

Dues: <i>Transferred from Prior Years Dues Collected</i>	\$	-	
Misc: Operating Reserve Transfer	\$	-	<i>Deposit FROM Operating</i>
MBR Key Deposits	\$		125.00
Interest			160.72
	\$	285.72	

TOTAL RECEIPTS \$ **13,978.71**

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	(80.00)
Newsletters, ballots and other correspondence	\$	-
Misc office costs	\$	(131.71)
Web Domain Registration		
Web Hosting	\$	(150.00)

Membership Meetings

Meeting Room Rent	\$	-
Membership Meetings - Refreshments/Supplies	\$	-

Storage Facility

	\$	(240.00)
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Professional Fees

Bookkeeping	\$	(2,400.00)
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Insurance

<i>Board of Directors Liability</i>	\$	(4,073.95)
<i>General Liability</i>	\$	(2,117.00)

Taxes & Assessments

<i>Taxes - Property</i>	\$	(202.55)
<i>IRS - Annual Taxes</i>	\$	-
<i>DNR Fire Prev Assessment</i>	\$	(17.40)
<i>WA State DNR - Aquatic Annual Fee</i>	\$	(25.00)
<i>Corporation Annual Filing Fee</i>	\$	(10.00)

Legal Costs (from Reserves) **LESS Fees Collected** \$ - *Deducted from Legal Reserves*

Plat Architectural Supervision \$ -

Emergency Fund Expenses \$ -

\$ (9,447.61)

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ **4,245.38**

Beach Road Account

Repairs/Maintenance	\$	-
Boat Ramp Taxes	\$	-
MBR Keys	\$	(136.00)

\$ (136.00)

MBR ACCOUNT CHANGE IN NET ASSETS \$ **149.72**

TOTAL DISBURSEMENTS \$ **(9,583.61)**

COMBINED CHANGE IN NET ASSETS 8/31/2019 \$ **4,395.10**

2018-2019 APPROVED BUDGET

CATEGORY	2018-2019 BUDGET	ACTUAL EXPENDITURES as of 8/31/19	2018-2019 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,000.00	\$ (601.71)	\$ 2,398.29	15.04%	\$ 7.52
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 275.00	\$ (240.00)	\$ 35.00	1.38%	\$ 0.69
Professional Services					
Insurance	\$ 6,500.00	\$ (6,190.95)	\$ 309.05	32.58%	\$ 16.29
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (2,400.00)	\$ (400.00)	10.03%	\$ 5.01
Taxes, filing fees and assessments	\$ 250.00	\$ (254.95)	\$ (4.95)	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond O&M Restricted Funds Allowance	** Reserved Funds Maximum of \$5,000 has been reached				
Common Properties Maintenance Fund	\$ 1,455.00	\$ -	\$ 1,455.00	7.29%	\$ 3.65
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ -	\$ 4,000.00	20.05%	\$ 10.03
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.03%	\$ 5.01
TOTALS	\$ 19,950.00	\$ (11,687.61)	\$ 8,262.39		\$ 50.00

Overage can be coded to Member Communications

41.42%

Projected Income for Budget based on 399 Members	\$ 19,950.00
Actual Dues Collected to Date	\$ 16,571.29
2018-2019 UNCOLLECTED OWED DUES TO DATE	\$ (3,378.71) -16.94%
ACTUAL COSTS VARIANCE TO DATE	\$ 4,883.68 29.47%