



**TREASURER'S BALANCE SHEET FISCAL YEAR 2017 - 2018 TO DATE
GENERAL ACCOUNT**

Beginning Balance		
As of Fiscal Year Ending 08/31/2017	\$	64,859.76
Income		
Total Income	\$	14,852.26
Subtotal		
	\$	79,712.02
Expenses		
Total Expenses		(8,585.17)
Balance as of 8/31/2018		
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(12,427.32)
Unrestricted Funds Available	\$	53,699.53

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2017	\$	60,473.45
Income		
Total Income	\$	4,151.71
Subtotal		
	\$	64,625.16
Expenses		
Total Expenses		(135.88)
Balance as of 8/31/2018		
Restricted Funds Aquatic Land Lease Bond \$		(4,000.00)
Unrestricted Funds Available	\$	60,489.28

Reviewed and Presented by:

Marydee Countryman

SAPOA Treasurer

Date

REVISED to BANK RECONCILIATION of AUDIT

Prepared by: Annemarie Montera

11/4/2019

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2017 - 2018 TO DATE

as of 8/31/18

RECEIPTS

General Account

Current Years Dues	\$	10,813.79	
Refund Dues	\$	150.00	
Returned Check (NSF)	\$	-	\$ 10,963.79
Prior Year's Dues	\$		500.00
Late Fees/Lien Fees Collected	\$		963.00
Pre-paid dues 2015-2016	\$	6,142.50	
MBR Key deposits	\$		175.00
Interest			107.97
Dues: <i>Transferred from Prior Years Dues Collected</i>	\$	-	
Misc: <i>Transfer to MBR for Reserve Transfer</i>	\$	(4,000.00)	
Misc: <i>Transfer to Legal/Emergency Fund</i>			
			<i>Key deposits collected LESS cost of keys</i>
			<i>Deposited TO MBR Account Deposited TO MBR Account</i>
			<i>Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses</i>
	\$	14,852.26	

Beach Road Account

Dues: <i>Transferred from Prior Years Dues Collected</i>	\$	-	
Misc: Operating Reserve Transfer	\$	4,000.00	<i>Deposit FROM Operating</i>
MBR Key Deposits	\$	55.00	
Interest		96.71	
	\$	4,151.71	

TOTAL RECEIPTS \$ **19,003.97**

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	-
Newsletters, ballots and other correspondence	\$	(671.49)
Misc office costs	\$	(24.95)
Web Domain Registration		
Web Hosting	\$	(245.00)

Membership Meetings

Meeting Room Rent	\$	-
Membership Meetings - Refreshments/Supplies	\$	(69.86)

Storage Facility

	\$	-
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Professional Fees

Bookkeeping	\$	(1,108.67)
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Insurance

<i>Board of Directors Liability</i>	\$	(2,533.00)
<i>General Liability</i>	\$	(3,598.00)

Taxes & Assessments

<i>Taxes - Property</i>	\$	(5.93)
<i>IRS - Annual Taxes</i>	\$	(12.74)
<i>DNR Fire Prev Assessment</i>	\$	(17.40)
<i>WA State DNR - Aquatic Annual Fee</i>	\$	(139.13)
<i>Corporation Annual Filing Fee</i>	\$	(10.00)

Legal Costs (from Reserves) **LESS Fees Collected** \$ (149.00) *Deducted from Legal Reserves*

Plat Architectural Supervision \$ -

Emergency Fund Expenses \$ -

\$ (8,585.17)

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ **6,267.09**

Beach Road Account

Repairs/Maintenance	\$	-
Boat Ramp Taxes	\$	-
MBR Keys	\$	(135.88)

\$ (135.88)

MBR ACCOUNT CHANGE IN NET ASSETS \$ **4,015.83**

TOTAL DISBURSEMENTS \$ **(8,721.05)**

COMBINED CHANGE IN NET ASSETS 8/31/2018 \$ **10,282.92**

2017-2018 APPROVED BUDGET

CATEGORY	2017-2018 BUDGET	ACTUAL EXPENDITURES as of 8/31/18	2017-2018 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,000.00	\$ (1,011.30)	\$ 1,988.70	15.04%	\$ 7.52
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 275.00	\$ -	\$ 275.00	1.38%	\$ 0.69
Professional Services					
Insurance	\$ 6,500.00	\$ (6,131.00)	\$ 369.00	32.58%	\$ 16.29
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (1,108.67)	\$ 891.33	10.03%	\$ 5.01
Taxes, filing fees and assessments	\$ 250.00	\$ (185.20)	\$ 64.80	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond O&M Restricted Funds Allowance					
					** Reserved Funds Maximum of \$5,000 has been reached
Common Properties Maintenance Fund	\$ 1,455.00	\$ -	\$ 1,455.00	7.29%	\$ 3.65
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	20.05%	\$ 10.03
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.03%	\$ 5.01
TOTALS	\$ 19,950.00	\$ (14,436.17)	\$ 5,513.83		\$ 50.00
			27.64%		

*** 2017-2018 Storage
billing made in 2016-
2017 Fiscal Year***

Projected Income for Budget based on 399 Members	\$ 19,950.00
Actual Dues Collected to Date	\$ 16,571.29
2017-2018 UNCOLLECTED OWED DUES TO DATE	\$ (3,378.71) -16.94%
ACTUAL COSTS VARIENCE TO DATE	\$ 2,135.12 12.88%