

THE ACTING SAPOA BOARD OF DIRECTORS SUPPORT THE FOLLOWING BUDGET FOR 2021-2022 FISCAL YEAR. IT HAS REMOVED THE LINE ITEM FOR BOOKKEEPING COSTS (\$2000) AND USES THOSE FUNDS FOR 2021-2022 GENERAL FUNDS. IT ALSO ASKS TO BE ALLOWED TO TRANSFER FUNDS (FOR BUDGET TRACEABILITY) FROM THE OPERATING ACCOUNT TO RESTRICTED FUNDS TO BRING BALANCES TO THE AMOUNTS THEY SHOULD BE FOR MISSED TRANSFERS IN 2018-2019 (SUMMARIZED BELOW) OR TO REPAY EXPENSES PAID ALREADY. IF THIS NEW BUDGET IS NOT APPROVED, THE 2020-2021 BUDGET WILL REMAIN IN PLACE FOR 2021-2022, PER THE BY-LAWS.

2021-2022 PROPOSED BUDGET

CATEGORY	2021-2022 PROPOSED BUDGET	PREVIOUS YEAR (2020-2021) BUDGET	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 4,050.00	\$ 3,000.00	20.10%	\$ 10.05
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)				
Storage Facility	\$ 600.00	\$ 275.00	2.98%	\$ 1.49
Professional Services				
Insurance	\$ 8,000.00	\$ 6,500.00	39.70%	\$ 19.85
Bookkeeping/Recordkeeping	\$ -	\$ 2,000.00	0.00%	\$ -
Taxes, filing fees and assessments	\$ 250.00	\$ 200.00	1.24%	\$ 0.62
Legal Expense/Reimbursed Collection Fees/NSF Costs				
UNREIMBURSED Collection Costs	\$ -	\$ 150.00	0.00%	\$ -
Retention Pond O&M Restricted Funds Allowance	** Reserved Funds Maximum of \$5,000 has been reached			
Common Properties Maintenance Fund	\$ 1,000.00	\$ 1,455.00	4.96%	\$ 2.48
Plat Architectural Supervision	\$ 100.00	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 150.00	\$ 220.00	0.74%	\$ 0.37
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ 4,000.00	19.85%	\$ 9.93
EMERGENCY/LEGAL RESTRICTED FUNDS CONTRIBUTION	\$ 2,000.00	\$ 2,000.00	9.93%	\$ 4.96
TOTALS	\$ 20,150.00	\$ 19,900.00	100%	\$ 50.00

Projected Income for Budget based on # of Members @ \$50/member	\$ 20,150.00
# of Members Projected	403
PROJECTED OVERAGE BUDGET	\$ -

ADDITIONAL RESERVE TRANSFERS FROM OPERATING ACCOUNT FOR PREVIOUS YEARS PAYMENTS IN ADDITION TO CURRENT YEAR CONTRIBUTIONS LISTED IN ABOVE BUDGET (ADDITIONAL TRANSFERS = \$16,095)

1. We would like to transfer the funds used to pay lawyer billings paid from 2019-2021 back to the Legal Reserve Restricted Funds. (\$12,500)
2. We would like to transfer to our Retention Pond O&M Restricted funds used for tree removal at the Pond. (\$2,000)
3. We would like to transfer the payments to MBR account that was missed in 2018-2019 (\$4,000) and for the amount due for 2020-2021 balance due after costs for tree removal (\$1,595)

PLEASE CUT AND RETURN IN THE BALLOT ENVELOPE

BALLOT INSTRUCTIONS

PLEASE DO NOT PLACE ANYTHING INTO ANY OF THE ENVELOPES EXCEPT THE BALLOT PAPERWORK

1. PLEASE CUT THE ABOVE BALLOT AND PLACE IN SMALL ENVELOPE MARKED BALLOT.

2. PLACE THAT BALLOT ENVELOPE INTO THE SAPOA RETURN ENVELOPE CONTAINING YOUR RETURN ADDRESS ON IT, STAMP AND MAIL BACK BY **AUGUST 20TH, 2021**

3. VOTES WILL BE COUNTED ON **AUGUST 25, 2021 @ 6PM** at the Hanger located at 61 Juniper Dr.

	YES	NO
APPROVE 2021-2022 BUDGET?		
1. LEGAL FUND RESERVE ADDITIONAL TRANSFER?		
2. RETENTION POND RESERVE TRANSFER?		
3. MBR RESERVE TRANSFER?		