



**TREASURER'S BALANCE SHEET FISCAL YEAR 2013 - 2014 TO DATE
GENERAL ACCOUNT**

Beginning Balance		
As of Fiscal Year Ending 08/31/2013	\$	63,716.60
Income		
Total Income	\$	(5,608.33)
Subtotal		
	\$	58,108.27
Expenses		
Total Expenses		(13,445.39)
Balance as of 8/31/2014		
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(2,297.00)
Unrestricted Funds Available	\$	37,365.88

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2013	\$	26,330.10
Total Income		
	\$	26,777.94
Subtotal		
	\$	53,108.04
Total Expenses		
		-
Balance as of 8/31/2014		
Restricted Funds Aquatic Land Lease Bond \$		(4,000.00)
Unrestricted Funds Available	\$	49,108.04

Reviewed and Presented by:

9/20/2014

Marydee Countryman

SAPOA Treasurer

Date

Prepared by:

9/20/2014

Annemarie Montera

AM Financial Consulting

Date:

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2013 - 2014 TO DATE

as of 08/31/2014

RECEIPTS

General Account

Current Years Dues	\$	17,129.07	
Refund Dues	\$	(33.36)	
Returned Check (NSF)	\$	-	\$ 17,095.71
Prior Year's Dues	\$		871.85
Pre-paid dues 2014-2015	\$		2,350.00
Late Fees/Lien Fees Collected	\$		700.10
Lien Fees Collected	\$		297.00
MBR Key deposits	\$		(132.29)
Dues: Transferred from Prior Years Dues Collected	\$		-
Misc: Transfer to MBR for Reserve Transfer	\$		(26,752.00)
Misc: Cleanup Day Contributions	\$		(38.70)
Interest	\$		-
	\$	(5,608.33)	

*Key deposits collected
LESS cost of keys

Deposited TO MBR
Account
Chipper Cost LESS
Donations for cleanup
day*

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$		25.00
Misc: Operating Reserve Transfer	\$		26,727.00
Interest			25.94
	\$		26,777.94

*Deposit FROM
Operating*

TOTAL RECEIPTS **\$ 21,169.61**

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	-
Newsletters, ballots and other correspondence	\$	(2,952.15)
Misc office costs	\$	(77.35)
Web Domain Registration	\$	(25.00)
Web Hosting	\$	(150.00)

Membership Meetings

Meeting Room Rent	\$	-	<i>** Note - Hall Holding \$150 Refundable Deposit</i>
Membership Meetings - Refreshments/Supplies	\$	(119.34)	

Storage Facility

	\$	(240.00)
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Professional Fees

Bookkeeping	\$	(2,006.25)
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Insurance

<i>Board of Directors Liability</i>	\$	(2,084.00)
<i>General Liability</i>	\$	(4,471.00)

Taxes & Assessments

<i>Taxes - Property</i>	\$	(5.93)
<i>IRS - Annual Taxes</i>	\$	-
<i>DNR Fire Prev Assessment</i>	\$	(185.54)
<i>WA State DNR - Aquatic Annual Fee</i>	\$	(17.40)
<i>Corporation Annual Filing Fee</i>	\$	(10.00)

Legal Costs (from Reserves)

	\$	-
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Plat Architectural Supervision

	\$	-
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Common Properties O&M

	\$	(1,101.43)
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Emergency Fund Expenses

	\$	-
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\$ (13,445.39)

GENERAL ACCOUNT CHANGE IN NET ASSETS **\$ (19,053.72)**

Beach Road Account

Repairs/Maintenance	\$	-
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\$ -

MBR ACCOUNT CHANGE IN NET ASSETS **\$ 26,777.94**

TOTAL DISBURSEMENTS **\$ (13,445.39)**

COMBINED CHANGE IN NET ASSETS **8/31/2014** **\$ 7,724.22**

2013-2014 APPROVED BUDGET

CATEGORY	2013-2014 BUDGET	ACTUAL EXPENDITURES as of 08/31/2014	2012-2013 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,480.00	\$ (3,323.84)	\$ 156.16	17.23%	\$ 8.61
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 300.00	\$ (240.00)	\$ 60.00	1.49%	\$ 0.74
Professional Services					
Insurance	\$ 6,300.00	\$ (6,555.00)	\$ (255.00)	31.19%	\$ 15.59
Bookkeeping/Recordkeeping	\$ 2,100.00	\$ (2,006.25)	\$ 93.75	10.40%	\$ 5.20
Taxes, filing fees and assessments	\$ 300.00	\$ (218.87)	\$ 81.13	1.49%	\$ 0.74
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 200.00	\$ -	\$ 200.00	0.99%	\$ 0.50
Retention Pond O&M Restricted Funds Allowance		** Reserved Funds Maximum of \$5,000 has been reached			
Common Properties Maintenance Fund	\$ 1,000.00	\$ (1,101.43)	\$ (101.43)	4.95%	\$ 2.48
Plat Architectural Supervision	\$ 270.00	\$ -	\$ 270.00	1.34%	\$ 0.67
Emergency Fund Expenses	\$ 250.00	\$ -	\$ 250.00	1.24%	\$ 0.62
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	19.80%	\$ 9.90
EMERGENCY/LLEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	9.90%	\$ 4.95
TOTALS	\$ 20,200.00	\$ (19,445.39)	\$ 754.61		\$ 50.00

3.74%

Projected Income for Budget based on 404 Members	\$ 20,200.00	
Actual Dues Collected to Date	\$ 19,150.00	
ACTUAL VARIENCE TO DATE	\$ (295.39)	-1.54%