



**TREASURER'S BALANCE SHEET FISCAL YEAR 2016 - 2017 TO DATE
GENERAL ACCOUNT**

Beginning Balance		
As of Fiscal Year Ending 08/31/2016	\$	51,841.93
Income		
Total Income	\$	24,263.77
Subtotal		
	\$	76,105.70
Expenses		
Total Expenses		(11,245.94)
Balance as of 8/31/2017		
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(9,613.32)
Unrestricted Funds Available	\$	50,246.44

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2016	\$	56,399.97
Income		
Total Income	\$	4,073.48
Subtotal		
	\$	60,473.45
Total Expenses		
		-
Balance as of 8/31/2017		
Restricted Funds Aquatic Land Lease Bond \$		(4,000.00)
Unrestricted Funds Available	\$	56,473.45

Reviewed and Presented by:

David Westcott

SAPOA Treasurer

Date

Prepared by:

Annemarie Montera

Annemarie Montera

AM Financial Consulting

Date:

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2016 - 2017 TO DATE

as of 8/31/17

RECEIPTS

General Account

Current Years Dues	\$	17,902.78	
Refund Dues	\$	(5.00)	
Returned Check (NSF)	\$	-	\$ 17,897.78
Prior Year's Dues	\$		903.01
Late Fees/Lien Fees Collected	\$		954.00
Pre-paid dues 2015-2016	\$	8,060.00	
<i>Meeting Hall REFUNDED Deposit</i>	\$		150.00 ** Note - Hall REFUNDED Deposit
Misc: Bank Fee for Deposits	\$	-	(10.00)
MBR Key deposits	\$		240.00 Key deposits collected
Interest			68.98 LESS cost of keys
Dues: Transferred from Prior Years Dues Collected	\$		- Deposited TO MBR
Misc: Transfer to MBR for Reserve Transfer	\$	(4,000.00)	Account
			Deposited TO MBR
			Account
Misc: Transfer to Legal/Emergency Fund			Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses
	\$		24,263.77

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$		-
Misc: Operating Reserve Transfer	\$		4,000.00 Deposit FROM Operating
Interest			73.48
	\$		4,073.48

TOTAL RECEIPTS \$ **28,337.25**

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	-
Newsletters, ballots and other correspondence	\$	(2,573.93)
Misc office costs	\$	-
Web Domain Registration		
Web Hosting	\$	(175.00)

Membership Meetings

Meeting Room Rent	\$	-
Membership Meetings - Refreshments/Supplies	\$	(102.36)

Storage Facility

	\$	(480.00)
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Professional Fees

Bookkeeping	\$	(2,016.25)
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Insurance

<i>Board of Directors Liability</i>	\$	(2,089.00)
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<i>General Liability</i>	\$	(3,548.00)
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Taxes & Assessments

<i>Taxes - Property</i>	\$	(5.93)
<i>IRS - Annual Taxes</i>	\$	-
<i>DNR Fire Prev Assessment</i>	\$	(154.07)
<i>WA State DNR - Aquatic Annual Fee</i>	\$	(17.40)
<i>Corporation Annual Filing Fee</i>	\$	(10.00)

Legal Costs (from Reserves) LESS Fees Collected \$ **(74.00) Deducted from Legal Reserves**

Plat Architectural Supervision \$ -

Common Properties O&M \$ -

Emergency Fund Expenses \$ -

\$ **(11,245.94)**

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ **13,017.83**

Beach Road Account

Repairs/Maintenance	\$	-
Boat Ramp Taxes	\$	-

\$ -

MBR ACCOUNT CHANGE IN NET ASSETS \$ **4,073.48**

TOTAL DISBURSEMENTS \$ **(11,245.94)**

COMBINED CHANGE IN NET ASSETS 8/31/2017 \$ **17,091.31**

2016-2017 APPROVED BUDGET

CATEGORY	2016-2017 BUDGET	ACTUAL EXPENDITURES as of 8/31/17	2016-2017 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 3,000.00	\$ (2,851.29)	\$ 148.71	15.04%	\$ 7.52
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Social/Cleanup day					
Storage Facility	\$ 275.00	\$ (480.00)	\$ (205.00)	1.38%	\$ 0.69
Professional Services					
Insurance	\$ 6,500.00	\$ (5,637.00)	\$ 863.00	32.58%	\$ 16.29
Bookkeeping/Recordkeeping	\$ 2,000.00	\$ (2,016.25)	\$ (16.25)	10.03%	\$ 5.01
Taxes, filing fees and assessments	\$ 250.00	\$ (187.40)	\$ 62.60	1.25%	\$ 0.63
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ 150.00	\$ -	\$ 150.00	0.75%	\$ 0.38
Retention Pond O&M Restricted Funds Allowance	** Reserved Funds Maximum of \$5,000 has been reached				
Common Properties Maintenance Fund	\$ 1,455.00	\$ -	\$ 1,455.00	7.29%	\$ 3.65
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 220.00	\$ -	\$ 220.00	1.10%	\$ 0.55
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	20.05%	\$ 10.03
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	10.03%	\$ 5.01
TOTALS	\$ 19,950.00	\$ (17,171.94)	\$ 2,778.06		\$ 50.00

*** 2017-2018 Storage
billing made in 2016-
2017 Fiscal Year***

13.93%

Projected Income for Budget based on 399 Members	\$ 19,950.00
Actual Dues Collected to Date	\$ 18,819.77
2016-2017 UNCOLLECTED OWED DUES TO DATE	\$ (1,130.23) -5.67%
ACTUAL COSTS VARIANCE TO DATE	\$ 1,647.83 8.76%