

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
AS OF September 30, 2024**

GENERAL ACCOUNT

Beginning Balance			
As of Fiscal Year Ending 08/31/2024			\$ 78,283.07
Income			
	Current Years	\$ 8,619.82	
	<i>PAYPAL FEES</i>	\$ -	
	OVERPAID TAXES	\$ -	
	Prior Year's Dues	\$ -	
	Late Fees	\$ -	
	Pre-paid dues	\$ 105.00	
	Misc: <i>Bank Fee for Deposits</i>		
	MBR Key Deposits collected	\$ 70.00	
	Misc: <i>Transfer to MBR Account (Annual Reserve)</i>	\$ -	
	Interest Income	\$ 7.04	
Total Income			\$ 8,801.86
Subtotal			\$ 87,084.93
Expenses			
Total Expenses			-
Balance as of	9.30.24		87,084.93
Restricted Funds	Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds	Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(21,529.82)
Unrestricted Funds Available			\$ 60,555.11

BEACH ROAD ACCOUNT

Beginning Balance			
As of Fiscal Year Ending 08/31/2024			\$ 79,228.69
Income			
Total Income		\$ 6.73	
Subtotal			\$ 79,235.42
Expenses			
Total Expenses			-
Balance as of	9.30.24		79,235.42
Unrestricted Funds Available			\$ 79,235.42

\$4,000.00 TO BE
TRANSFERRED
FROM GEN'L ACCT

Reviewed and Presented by:

Jo Powell

September 11, 2024

Jo Powell

Sept 11, 20

SAPOA Treasurer

Date:

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2023 - 2024 TO DATE

as of 10/31/2024

RECEIPTS

General Account

Current Years Dues	\$	8,619.82	
MISC - OVERPAYMENT OF TAXES	\$	-	
Current Years Dues	\$	-	\$ 8,619.82
Prior Year's Dues	\$	-	
Late Fees/Lien Fees Collected	\$	-	
Pre-paid dues	\$		105.00
Interest	\$		7.04
MBR Key deposits	\$		70.00
Misc: Transfer to MBR for Reserve Transfer	\$		-

Misc: **Transfer to Legal/Emergency Fund**

Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses

\$ 8,801.86

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$	-	
Misc: Operating Reserve Transfer	\$	-	<i>Deposit FROM Operating</i>
MBR Key Deposits	\$	-	
Interest			6.73
	\$		6.73

TOTAL RECEIPTS \$ 8,808.59

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	-
Newsletters, ballots and other correspondence costs	\$	-
Misc office costs	\$	-
Web Domain Registration	\$	-
Web Hosting	\$	-

Membership Meetings

Meeting Room Rent	\$	-
Membership Meetings - Refreshments/Supplies	\$	-

Note - Hall Holding \$150 Refundable Deposit

Storage Facility

	\$	-
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Professional Fees

Insurance

Board of Directors Liability	\$	-
General Liability	\$	-

Taxes & Assessments

Taxes - Property	\$	-
IRS - Annual Taxes	\$	-
WA STATE DNR Fire Prev Assessment	\$	-
WA STATE DNR - Boat Ramp Taxes	\$	-
WA State DNR - Aquatic Annual Fee	\$	-
Corporation Annual Filing Fee	\$	-

Legal Costs (from Reserves) LESS Fees Collected

Plat Architectural Supervision	\$	-
Common Property O&M	\$	-
Emergency Fund Expenses	\$	-

Deducted or added to/from Legal Reserves

\$ -

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ 8,801.86

Beach Road Account

Repairs/Maintenance	\$	-
MBR Keys & Locks Transfer	\$	-

\$ -

MBR ACCOUNT CHANGE IN NET ASSETS \$ 6.73

TOTAL DISBURSEMENTS \$ -

COMBINED CHANGE IN NET ASSETS 9.30.24 \$ 8,808.59

2024-2025 APPROVED BUDGET

CATEGORY	BUDGET	ACTUAL EXPENDITURES as of 09/30/2024	2024-2025 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 5,000.00	\$ -	\$ 5,000.00	12.44%	\$ 6.22
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Storage Facility	\$ 750.00	\$ -	\$ 750.00	1.87%	\$ 0.93
Professional Services					
Insurance	\$ 15,000.00	\$ -	\$ 15,000.00	37.31%	\$ 18.66
Bookkeeping/Recordkeeping	\$ -	\$ -	\$ -	0.00%	\$ -
Taxes, filing fees and assessments	\$ 350.00	\$ -	\$ 350.00	0.87%	\$ 0.44
Legal Expense/Reimbursed Collection Fees/NSF Costs		\$ -			
Retention Pond O&M Restricted Funds Allowance	** Reserved Funds Maximum of \$5,000 has been reached				
Common Properties Maintenance Fund (Other than MBR)	\$ 500.00	\$ -	\$ 500.00	1.24%	\$ 0.62
Plat Architectural Supervision	\$ 500.00	\$ -	\$ 500.00	1.24%	\$ 0.62
Emergency Fund Expenses	\$ 150.00	\$ -	\$ 150.00	0.37%	\$ 0.19
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	9.95%	\$ 4.98
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	4.98%	\$ 2.49
TOTALS	\$ 28,250.00	\$ (6,000.00)	\$ 22,250.00		\$ 35.14

LIEN FEES

78.76%

Projected Income for Budget based on 402 Members	\$ 40,200.00
Actual Dues Collected to Date	\$ 13,753.00
2024-2025 UNCOLLECTED PROJECTED DUES PAYABLE	\$ (26,447.00) -65.79%

CURRENT DUES NOT PAID 128 @ \$50.00	\$ 26,447.00
17 MEMBER PAID WITH PAYPAL SHORT \$1.50 FEE	\$ 25.50
1 MEMBER PAID \$40.00	\$ 10.00
1 MEMBER PAID \$30.00	\$ 20.00
MISC	\$ 33.00
	\$ 26,535.50

DELINQUENT 28 MEMBERS FOR \$3,895.00