



**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES AS OF
AUGUST 31, 2023**

GENERAL ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2022	\$	72,398.25
Income		
Subtotal	\$	<u>89,856.54</u>
Expenses		
Total Expenses		<u>(13,229.40)</u>
Balance as of 8/31/2023		<u>76,627.14</u>
Restricted Funds Retention Pond O&M Fund - At limit set by membership		<u>(5,000.00)</u>
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		<u>(20,380.18)</u>
Unrestricted Funds Available	\$	<u>51,246.96</u>

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2022	\$	70,564.77
Income		
Total Income	\$	<u>4,585.04</u>
Subtotal	\$	<u>75,149.81</u>
Expenses		
Total Expenses		<u>-</u>
Balance as of 8/31/2023		<u>75,149.81</u>
Unrestricted Funds Available	\$	<u>75,149.81</u>

Reviewed and Presented by:

Annemarie Montera

SEPTEMBER 7, 2023

Annemarie Montera

SAPOA Treasurer

Date:

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2022 - 2023 TO DATE

as of 08/31/2023

RECEIPTS

General Account

Current Years Dues	\$	14,701.11	
MISC - OVERPAYMENT OF DUES	\$	33.71	
Returned Check (NSF)	\$	(10.00)	\$ 14,724.82
Prior Year's Dues	\$		1,995.00
Late Fees/Lien Fees Collected	\$		850.36
Pre-paid dues 2023-2024	\$		3,535.00
Interest	\$		72.45
MBR Key deposits	\$		309.00
			MBR Deposits 2022-2023 IN DUES CHECKS Transfer to MBR for deposits paid in Dues checks 2021-2022 (\$30) AND 2022-2023 (\$125)
MISC: TRANSFER TO MBR	\$	(155.00)	
MISC: TAX REFUNDS	\$		126.66
Misc: Transfer to MBR for Reserve Transfer	\$	(4,000.00)	Deposited TO MBR Account
Misc: Transfer to Legal/Emergency Fund			Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses
	\$		17,458.29

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$		
Misc: Operating Reserve Transfer	\$		4,000.00
MBR Key Deposits	\$		510.00
Interest	\$		75.04
	\$		4,585.04
			Deposit FROM Operating

TOTAL RECEIPTS	\$	22,043.33
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DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	(166.00)	
Newsletters, ballots and other correspondence costs	\$	(1,459.64)	
Misc office costs	\$	(50.00)	
Web Domain Registration	\$	-	** Paid in 2020-2021 FY for additional 3 Years to cover 5 years of total cost (GO DADDY)
Web Hosting	\$	-	*** 2021-2022 PAID for hosting company for 5 years (GO DADDY)

Membership Meetings

Meeting Room Rent	\$	(425.00)	Note - Hall Holding \$150 Refundable Deposit
Membership Meetings - Refreshments/Supplies	\$	-	
Storage Facility	\$	(600.00)	

Professional Fees

Insurance

Board of Directors Liability	\$	(2,656.95)
General Liability	\$	(7,612.00)

Taxes & Assessments

Taxes - Property	\$	(5.93)
IRS - Annual Taxes	\$	(14.00)
DNR Fire Prev Assessment	\$	(35.00)
WA STATE DNR - Boat Ramp Taxes	\$	(184.88)
WA State DNR - Aquatic Annual Fee	\$	-
Corporation Annual Filing Fee	\$	(20.00)

Legal Costs (from Reserves) LESS Fees Collected	\$	-	Deducted or added to/from Legal Reserves
Plat Architectural Supervision	\$	-	
Common Property O&M	\$	-	
Emergency Fund Expenses	\$	-	

\$ (13,229.40)

GENERAL ACCOUNT CHANGE IN NET ASSETS	\$	4,228.89
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Beach Road Account

Repairs/Maintenance	\$	-
MBR Keys & Locks Transfer	\$	-

\$ -

MBR ACCOUNT CHANGE IN NET ASSETS	\$	4,585.04
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TOTAL DISBURSEMENTS	\$	(13,229.40)
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COMBINED CHANGE IN NET ASSETS	8/31/2023	\$	8,813.93
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2022-2023 APPROVED BUDGET

CATEGORY	2022-2023 BUDGET	ACTUAL EXPENDITURES as of 08/31/2023	2022-2023 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 4,000.00	\$ (2,100.64)	\$ 1,899.36	19.85%	\$ 9.93
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Storage Facility	\$ 750.00	\$ (600.00)	\$ 150.00	3.72%	\$ 1.86
Professional Services					
Insurance	\$ 10,000.00	\$ (10,268.95)	\$ (268.95)	49.63%	\$ 24.81
Taxes, filing fees and assessments	\$ 350.00	\$ (259.81)	\$ 90.19	1.74%	\$ 0.87
Legal Expense/Reimbursed Collection Fees/NSF Costs					
Retention Pond O&M Restricted Funds Allowance		** Reserved Funds Maximum of \$5,000 has been reached			
Common Properties Maintenance Fund (Other than MBR)	\$ 500.00	\$ -	\$ 500.00	2.48%	\$ 1.24
Plat Architectural Supervision	\$ 500.00	\$ -	\$ 500.00	2.48%	\$ 1.24
Emergency Fund Expenses	\$ 150.00	\$ -	\$ 150.00	0.74%	\$ 0.37
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	19.85%	\$ 9.93
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	9.93%	\$ 4.96
TOTALS	\$ 22,250.00	\$ (19,229.40)	\$ 3,020.60		\$ 55.21
			13.58%		
Projected Income for Budget based on 403 Members	\$ 20,150.00				
Actual Dues Collected to Date	\$ 19,048.50				
2022-2023 UNCOLLECTED PROJECTED DUES PAYABLE	\$ (1,101.50)	-5.47%			