



**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES AS OF  
NOVEMBER 30, 2021**

**GENERAL ACCOUNT**

<b>Beginning Balance</b>		
As of Fiscal Year Ending 08/31/2020	\$	76,631.58
<b>Income</b>		
Total Income	\$	3,946.70
<b>Subtotal</b>		
	\$	80,578.28
<b>Expenses</b>		
Total Expenses		(7,146.04)
<b>Balance as of 11/30/2021</b>		
<b>Restricted Funds Retention Pond O&amp;M Fund - At limit set by membership</b>		(5,000.00)
<b>Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)</b>		(17,819.82)
<b>Unrestricted Funds Available</b>	\$	50,612.42

**BEACH ROAD ACCOUNT**

<b>Beginning Balance</b>		
As of Fiscal Year Ending 08/31/2020	\$	64,699.35
<b>Income</b>		
Total Income	\$	9,613.51
<b>Subtotal</b>		
	\$	74,312.86
<b>Expenses</b>		
Total Expenses		(76.59)
<b>Balance as of 11/30/2021</b>		
		74,236.27
<b>Unrestricted Funds Available</b>	\$	74,236.27

Reviewed and Presented by:

*Annemarie Montera*

*12/7/2021*

Annemarie Montera

SAPOA Treasurer

Date:

**TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2020 - 2021 TO DATE**

**as of 11/30/2021**

**RECEIPTS**

<b>General Account</b>			
Current Years Dues	\$	9,418.06	
<b>Refund Dues</b>	\$	(50.00)	
<b>Returned Check (NSF)</b>	\$	-	\$ 9,368.06
Prior Year's Dues	\$		3,552.28
Late Fees/Lien Fees Collected	\$		290.00
<b>Pre-paid dues 2022-2023</b>	\$		<b>603.06</b>
			<i>Key deposits collected</i>
MBR Key deposits	\$		-
			<i>LESS cost of keys</i>
Interest	\$		18.30
MISC	\$		-
			<i>Deposited TO MBR</i>
Misc: <b>Transfer to MBR for Reserve Transfer</b>	\$		<b>(9,595.00)</b>
			<i>Account</i>
Misc: <b>Transfer to Legal/Emergency Fund</b>			<b>Moved \$2000 to Restricted Funds LESS Costs for Legal Expenses</b>
	\$		<b>4,236.70</b>
<b>Beach Road Account</b>			
Dues: <b>Transferred from Prior Years Dues Collected</b>	\$		-
Misc: Operating Reserve Transfer	\$		9,595.00
			<i>Deposit FROM Operating</i>
MBR Key Deposits	\$		-
Interest	\$		18.51
	\$		<b>9,613.51</b>
<b>TOTAL RECEIPTS</b>	\$		<b>13,850.21</b>

**DISBURSEMENTS**

<b>General Account</b>			
<b>Member Communication</b>			
Annual Post Office Box Rental Fee	\$	-	* Paid in previous year for this year
Newsletters, ballots and other correspondence	\$	(188.33)	
Misc office costs	\$	-	
			** Paid in 2020-2021 FY for additional 3 Years to cover 5 years of total cost
Web Domain Registration	\$	(63.91)	*** Includes 1 month with old host company and new hosting company paid for 5 years
Web Hosting	\$	(879.39)	
<b>Membership Meetings</b>			
Meeting Room Rent	\$	-	<i>Note - Hall Holding \$150 Refundable Deposit</i>
Membership Meetings - Refreshments/Supplies	\$	-	
<b>Storage Facility</b>			
	\$	-	* Paid in previous year for this year
<b>Professional Fees</b>			
<i>Insurance</i>			
Board of Directors Liability	\$	(2,201.49)	
General Liability	\$	(4,022.67)	
<i>Taxes &amp; Assessments</i>			
Taxes - Property	\$	-	
IRS - Annual Taxes	\$	(9.00)	
DNR Fire Prev Assessment	\$	(18.20)	
WA State DNR - Aquatic Annual Fee	\$	-	
Corporation Annual Filing Fee	\$	-	
Legal Costs (from Reserves) <b>LESS Fees Collected</b>	\$	290.00	<i>Deducted or added to/from Legal Reserves</i>
Plat Architectural Supervision	\$	-	
Common Property O&M	\$	(53.05)	
Emergency Fund Expenses	\$	-	
	\$		<b>(7,146.04)</b>
<b>GENERAL ACCOUNT CHANGE IN NET ASSETS</b>			<b>\$ (2,909.34)</b>
<b>Beach Road Account</b>			
Repairs/Maintenance	\$	(76.59)	
Boat Ramp Taxes	\$	-	
MBR Keys	\$	-	
	\$		<b>(76.59)</b>
<b>MBR ACCOUNT CHANGE IN NET ASSETS</b>			<b>\$ 9,536.92</b>
<b>TOTAL DISBURSEMENTS</b>	\$		<b>(7,222.63)</b>
<b>COMBINED CHANGE IN NET ASSETS</b>		<b>11/30/2021</b>	<b>\$ 6,627.58</b>

## 2021-2022 APPROVED BUDGET

CATEGORY	2021-2022 BUDGET	ACTUAL EXPENDITURES as of 11/30/2021	2021-2022 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 4,050.00	\$ (1,131.63)	\$ 2,918.37	20.10%	\$ 10.05
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Storage Facility	\$ 600.00	\$ -	\$ 600.00	2.98%	\$ 1.49
Professional Services					
Insurance	\$ 8,000.00	\$ (6,224.16)	\$ 1,775.84	39.70%	\$ 19.85
Taxes, filing fees and assessments	\$ 250.00	\$ (27.20)	\$ 222.80	1.24%	\$ 0.62
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ -	\$ -	\$ -	0.00%	\$ -
Retention Pond O&M Restricted Funds Allowance		** Reserved Funds Maximum of \$5,000 has been reached			
Common Properties Maintenance Fund	\$ 1,000.00	\$ (53.05)	\$ 946.95	4.96%	\$ 2.48
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 150.00	\$ -	\$ 150.00	0.74%	\$ 0.37
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	19.85%	\$ 9.93
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	9.93%	\$ 4.96
TOTALS	\$ 20,150.00	\$ (13,436.04)	\$ 6,713.96		\$ 50.00
			33.32%		
Projected Income for Budget based on 403 Members	\$ 20,150.00				
Actual Dues Collected to Date	\$ 18,240.00				
2021-2022 UNCOLLECTED OWED DUES TO DATE	\$ (1,910.00)	-9.48%			