



**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES AS OF SEPTEMBER 30,
2021**

GENERAL ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2020	\$	76,631.58
Income		
Total Income	\$	(467.89)
Subtotal		
	\$	76,163.69
Expenses		
Total Expenses		(290.38)
Balance as of 9/30/2021		
Restricted Funds Retention Pond O&M Fund - At limit set by membership		(5,000.00)
Restricted Funds Legal Costs (PLUS Collected Lien Costs LESS Lien Costs Spent)		(17,534.82)
Unrestricted Funds Available	\$	53,338.49

BEACH ROAD ACCOUNT

Beginning Balance		
As of Fiscal Year Ending 08/31/2020	\$	64,699.35
Income		
Total Income	\$	9,601.10
Subtotal		
	\$	74,300.45
Expenses		
Total Expenses		(76.59)
Balance as of 9/30/2021		
		74,223.86
Unrestricted Funds Available	\$	74,223.86

Reviewed and Presented by:

Annemarie Montera

SAPOA Treasurer

Date:

TREASURER'S COMBINED INCOME STATEMENT FISCAL YEAR 2020 - 2021 TO DATE

as of 9/30/2021

RECEIPTS

General Account

Current Years Dues	\$	7,028.06	
Refund Dues	\$	(50.00)	
Returned Check (NSF)	\$	-	\$ 6,978.06
Prior Year's Dues	\$		\$ 1,750.00
Late Fees/Lien Fees Collected	\$		\$ 5.00
Pre-paid dues 2022-2023	\$		\$ 393.06
MBR Key deposits	\$		-
Interest			5.99
MISC	\$		-
Misc: Transfer to MBR for Reserve Transfer	\$	(9,595.00)	
Misc: Transfer to Legal/Emergency Fund	\$	(462.89)	

*Key deposits collected
LESS cost of keys*

*Deposited TO MBR
Account*

*Moved \$2000 to Restricted Funds LESS Costs for Legal
Expenses*

Beach Road Account

Dues: Transferred from Prior Years Dues Collected	\$		-
Misc: Operating Reserve Transfer	\$		9,595.00
MBR Key Deposits	\$		-
Interest			6.10
	\$		9,601.10

Deposit FROM Operating

TOTAL RECEIPTS \$ 9,138.21

DISBURSEMENTS

General Account

Member Communication

Annual Post Office Box Rental Fee	\$	-
Newsletters, ballots and other correspondence	\$	(188.33)
Misc office costs	\$	-
Web Domain Registration		
Web Hosting	\$	(45.00)

Membership Meetings

Meeting Room Rent	\$	-
Membership Meetings - Refreshments/Supplies	\$	-

Storage Facility

Professional Fees

Bookkeeping

Insurance

Board of Directors Liability	\$	-
General Liability	\$	-

Taxes & Assessments

Taxes - Property	\$	-
IRS - Annual Taxes	\$	(9.00)
DNR Fire Prev Assessment	\$	-
WA State DNR - Aquatic Annual Fee	\$	-
Corporation Annual Filing Fee	\$	-

Legal Costs (from Reserves) LESS Fees Collected \$ 5.00 *Deducted from Legal Reserves*

Plat Architectural Supervision \$ -

Common Property O&M \$ (53.05)

Emergency Fund Expenses \$ -

\$ (290.38)

GENERAL ACCOUNT CHANGE IN NET ASSETS \$ (753.27)

Beach Road Account

Repairs/Maintenance	\$	(76.59)
Boat Ramp Taxes	\$	-
MBR Keys	\$	-

\$ (76.59)

MBR ACCOUNT CHANGE IN NET ASSETS \$ 9,524.51

TOTAL DISBURSEMENTS \$ (366.97)

COMBINED CHANGE IN NET ASSETS 9/30/2021 \$ 8,771.24

2021-2022 APPROVED BUDGET

CATEGORY	2021-2022 BUDGET	ACTUAL EXPENDITURES as of 09/30/2021	2021-2022 VARIANCE	% of Dues Budgeted to Projected Dues	Dues Allocation to Budgeted Expenses per Owner
Member Communication	\$ 4,050.00	\$ (233.33)	\$ 3,816.67	20.10%	\$ 10.05
(includes Newsletter, Ballots, meeting room and supplies, Web site costs, postage, post office box fee and office supply costs)					
Storage Facility	\$ 600.00	\$ -	\$ 600.00	2.98%	\$ 1.49
Professional Services					
Insurance	\$ 8,000.00	\$ -	\$ 8,000.00	39.70%	\$ 19.85
Taxes, filing fees and assessments	\$ 250.00	\$ (9.00)	\$ 241.00	1.24%	\$ 0.62
Legal Expense/Reimbursed Collection Fees/NSF Costs					
UNREIMBURSED Collection Costs	\$ -	\$ -	\$ -	0.00%	\$ -
Retention Pond O&M Restricted Funds Allowance	** Reserved Funds Maximum of \$5,000 has been reached				
Common Properties Maintenance Fund	\$ 1,000.00	\$ (53.05)	\$ 946.95	4.96%	\$ 2.48
Plat Architectural Supervision	\$ 100.00	\$ -	\$ 100.00	0.50%	\$ 0.25
Emergency Fund Expenses	\$ 150.00	\$ -	\$ 150.00	0.74%	\$ 0.37
MBR RESERVE FUND CONTRIBUTION	\$ 4,000.00	\$ (4,000.00)	\$ -	19.85%	\$ 9.93
EMERGENCY/LEGAL RESERVE FUND CONTRIBUTION	\$ 2,000.00	\$ (2,000.00)	\$ -	9.93%	\$ 4.96
TOTALS	\$ 20,150.00	\$ (6,295.38)	\$ 13,854.62		\$ 50.00

68.76%

Projected Income for Budget based on 403 Members	\$ 20,150.00	
Actual Dues Collected to Date	\$ 13,555.00	
2021-2022 UNCOLLECTED OWED DUES TO DATE	\$ (6,595.00)	-32.73%
ACTUAL COSTS VARIENCE TO DATE	\$ (6,295.38)	-46.44%